



Early Mortgage Pay-Off Plan Employee Benefit Enrollment Form

Please complete and mail to: EMPP Processing Center, P.O. Box 32020, Phoenix AZ 85064-9953
Or call to enroll: (800) 430-3677

Employer Name: _____

Name: _____ Date: _____

Address: _____ City: _____

State: _____ Zip: _____ Phone: (____) _____ - _____ Lender Name: _____

Payment Mailing Address: _____ City: _____

State: _____ Zip: _____ Lender Phone: (____) _____ - _____ Day of the month your mortgage payment is due: _____

Loan Number: _____ Monthly Mortgage Payment Amount: \$ _____

Yes, I want to enroll in the Early Mortgage Pay-Off Plan (EMPP) with the following terms:

- Start automatic **biweekly** (every other Wednesday) transfers from my checking or savings account at the financial institution indicated on the Automatic Loan Payment Authorization section below.
- Start automatic **semi-monthly** (the 15th and last day of each month) transfers from my checking or savings account at the financial institution indicated on the Automatic Loan Payment Authorization section below. **NOTE: If you choose this option, you will not save mortgage interest unless you enter an Additional Monthly Principal Payment below. To obtain approximately the same interest savings as the biweekly option, specify an amount equal to 1/12 of your regular monthly payment.**

- 1) I understand that the amount of each electronic transfer will be one half of the amount due monthly on my mortgage (including optional additional monthly principal payment selected below), plus a service fee of \$2.50.
- 2) EMPP will make monthly mortgage loan payments when due (provided sufficient funds are available in my designated bank account to cover the biweekly or semi-monthly transfers). Transferred funds are held without interest until applied to the monthly mortgage payment. In addition, twice a year, half of my monthly payment amount will be applied to my principal balance.
- 3) I will maintain sufficient funds on deposit in my checking or savings account to allow for biweekly or semi-monthly transfers. If the funds on deposit in my designated bank account are not sufficient to make these transfers, standard NSF charges will apply. If NSF occurs, EMPP will, at the next regularly scheduled transfer date, recover the original payment missed, plus the current payment due, plus the prevailing NSF charge. If NSF occurs more than two times during the term of the program, this agreement may be subject to termination.
- 4) I will notify EMPP promptly of changes relating to my lender, loan payment amount, bank account or account number of my checking or savings account being drafted for the mortgage payments.
- 5) I will provide any additional forms or information that EMPP may from time to time reasonably request to maintain my enrollment in the program.
- 6) The signature(s) below indicate(s) that I (we) understand and agree to all of the above terms of this enrollment.

Signature of Borrower _____ Date _____

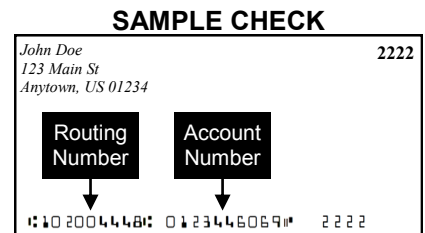
Signature of Borrower _____ Date _____

Automatic Loan Payment Authorization

Please complete and sign, so we may properly transfer your payments.

Note: A VOIDED CHECK OR SAVINGS DEPOSIT SLIP MUST ACCOMPANY THIS AUTHORIZATION.

Monthly Payment Amount	Exact Name(s) on Account to be Charged		
Type of Account (Check one) <input type="checkbox"/> Checking <input type="checkbox"/> Savings	Bank Routing Number	Checking/Savings Account Number	
Bank Name	Optional Additional Monthly Principal Payment		



To EMPP: You are authorized to charge the above account for one half of my total monthly mortgage payment amount biweekly or semi-monthly as indicated above, plus a \$2.50 service fee. You may continue to charge the above account until you receive my written cancellation.

Signature _____ Date _____

Signature Above Must Be Authorized To Withdraw From Account